



Changes in the Dow Jones STOXXSM Broad and Sector Indexes

Norsk Hydro (NO) Takes-Over Saga Petroleum (NO)

Deletion: Saga Petroleum (NO)

Zurich, June 28, 1999: STOXX Limited, the operating company of the Dow Jones STOXXSM indexes, announces the following changes to all the relevant Dow Jones STOXXSM broad and sector indexes due to the following recently announced corporate action.

The Norwegian conglomerate company Norsk Hydro (NO0005052605) will take-over the Norwegian energy company Saga Petroleum (NO0005327205):

- The Norsk Hydro take-over of Saga Petroleum is effective July 1, 1999.
- Saga Petroleum (NO0005327205) – with 149,320,464 shares and a market capitalization of 2.4 BEUR – will be deleted from all the relevant Dow Jones STOXXSM broad and sector indexes effective July 1, 1999*.
- Norsk Hydro's (NO0005052605) number of shares will increase from 229,072,672 to 264,063,434 shares necessitating changes to its weightings in the relevant Dow Jones STOXXSM indexes effective July 1, 1999**. The market capitalisation will increase from 8.8 BEUR to 10.1 BEUR effective July 1, 1999.

* NOTE: The implementation of this change is in line with the "Guide to the Dow Jones STOXXSM Indexes" (Version 3.0, June 1999, Section 4.0). It states: "In addition to the annual and quarterly review of the composition, the Dow Jones STOXXSM indexes are also reviewed on an ongoing basis. A change in the composition of the index is necessary if there have been extraordinary events for the index companies (e.g. delisting, bankruptcy, merger, take-over, etc.). In these cases, the event is taken into account as soon as it is effective. If it causes a stock to be deleted from the broad indexes, it is not replaced before the next quarterly review."

** NOTE: The implementation of this change is in line with the "Guide to the Dow Jones STOXXSM Indexes" (Version 3.0, June 1999, Section 4.1). It states that: "If there should be a change of more than 10% in the number of shares for one index component from one day to the next, then the current number of shares is adjusted on the day the change occurs following an announcement period of at least two trading days".

The latest monthly blue-chip selection lists for the Dow Jones STOXX 50SM and Dow Jones EURO STOXX 50SM indexes can be found on the STOXX Limited website (www.stoxx.com).

The "Guide to the Dow Jones STOXXSM Indexes" (Version 3.0, June 1999) can be obtained from STOXX Limited (e-mail: stoxx@stoxx.com) and downloaded from the STOXX Limited website (www.stoxx.com).

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